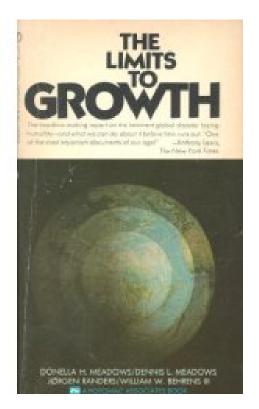
# A Vision of Earth 2052 and its Implications for Decisions Today Jørgen Randers, Professor BI Norwegian Business School Norway

http://www.concept.ntnu.no/english/

# A Vision of Earth 2052 and Implications for Decisions Today

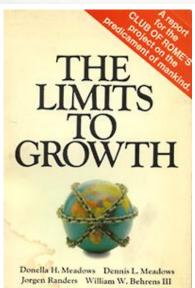
Jorgen Randers
Professor
Center for Climate Strategy
BI Norwegian Business School

Concept Symposium Losby, September 25<sup>th</sup>, 2014

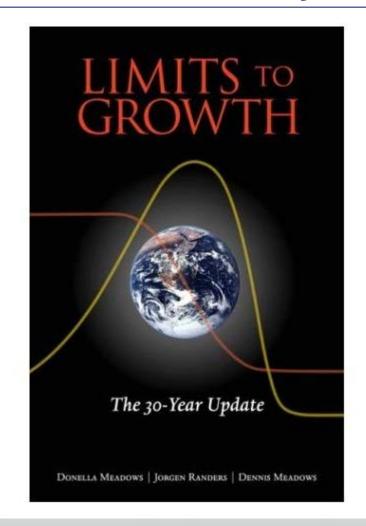








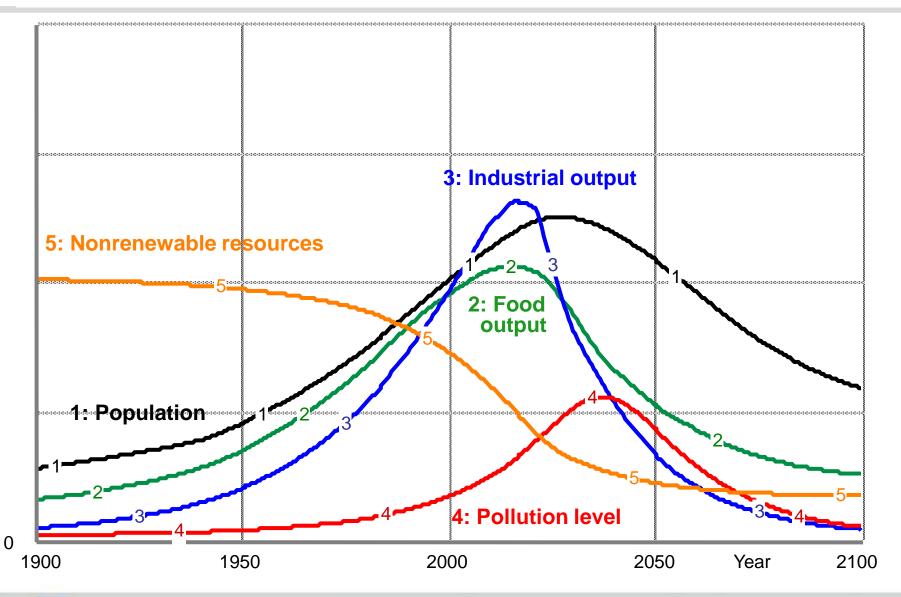
# 12 scenarios for the 21<sup>st</sup> century



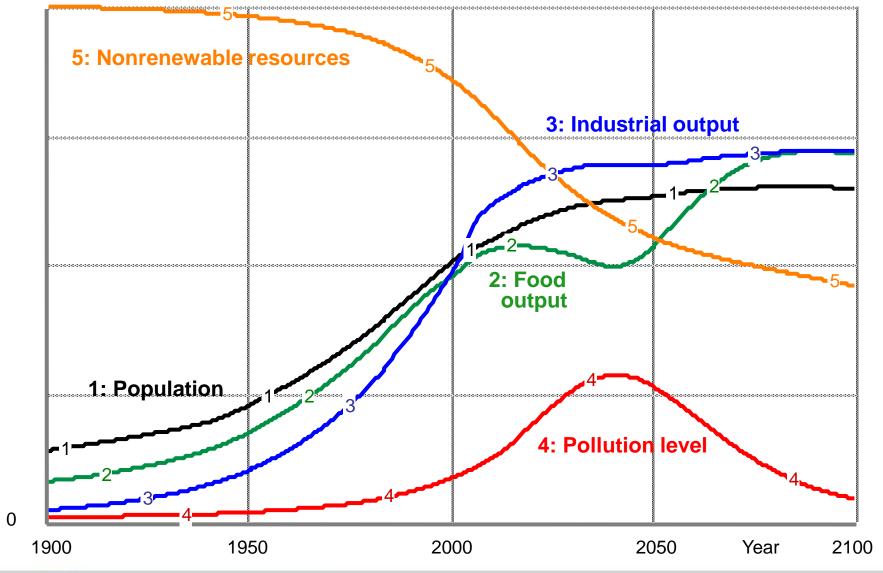
BI

**NORWEGIAN BUSINESS SCHOOL** 

#### Limits Scenario 1: Resource crisis



#### Limits Scenario 9: Sustainability



A Global Forecast for the Next Forty Years

EINE GLOBALE PROGNOSE FÜR DIE NÄCHSTEN 40 JAHRE



# 나은미래는

A Global Forecast for the Next Forty Years 검춘세계 나와내아이는 어떤하루를 살고있을까



Der neue Bericht an den Club of Rome

For all details, go to www.2052.info



2052



今後 40 年のグローバル予測

Jorgen Randers

A REPORT TO THE CLUB OF ROME COMMEMORATING THE 40TH ANNIVERSARY OF The Limits to Growth

함께할 미래를 걱정하는 모든 사람에게 동일한 환성과

### The five regions used in the 2052 forecast

Region	Population 2010	GDP 2010	GDP per person 2010
	(billion people)	(trillion \$ pr year)	(1000 \$ pr person-year)
US	0,3	13	41
China	1,3	10	7
OECD-less-US (1)	0,7	22	30
BRISE (2)	2,4	14	6
ROW (3)	2,1	8	4
Sum world	6,9	67	10

- (1) Old industrial world, including EU, Japan, Canada, Australia, New Zealand etc
- (2) Brazil, Russia, India, South Africa and the ten biggest emerging economies
- (3) The remaining ca 140 countries of the world

#### World population will peak in 2040

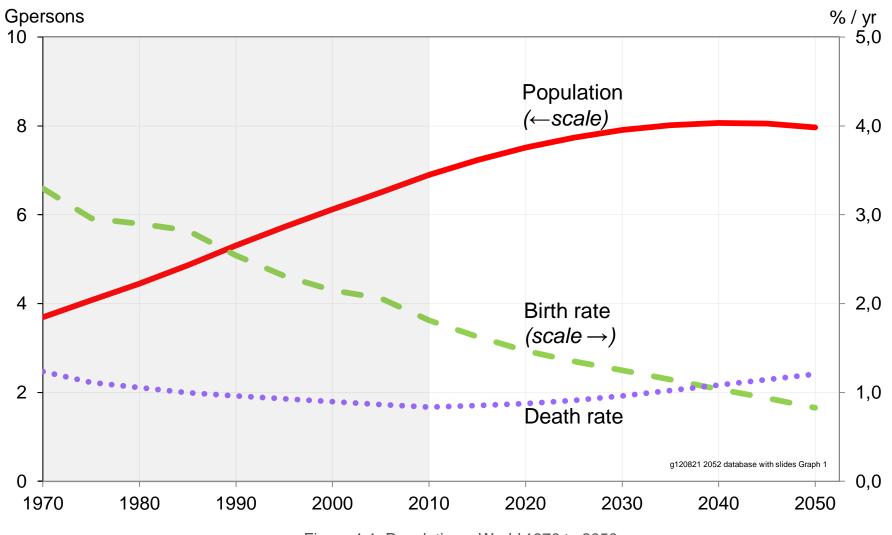


Figure 4-1 Population – World 1970 to 2050

#### World GDP growth will slow down

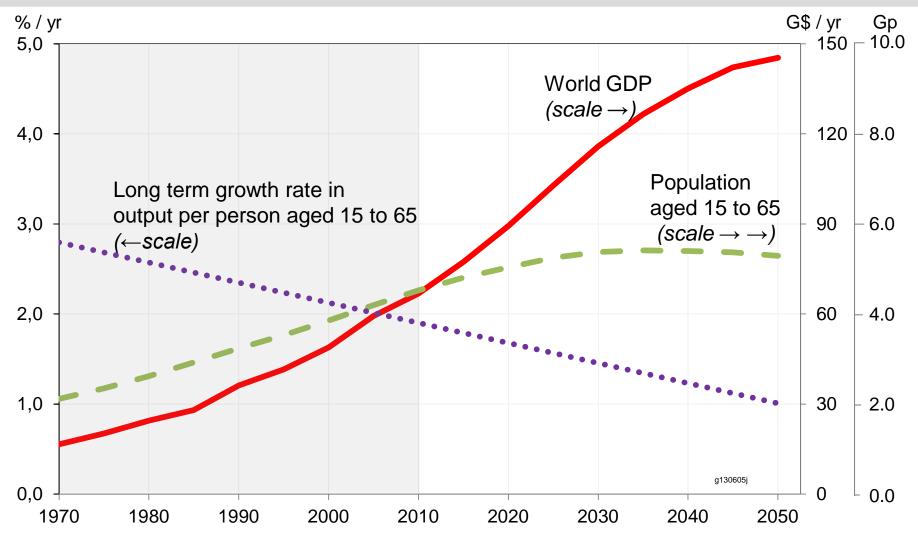


Figure 4-3b: Gross Domestic product – World 1970 to 2050

Definition: GDP = Population aged 15 to 65 years multiplied with Output per member of potential workforce

#### Global consumption will peak in 2045

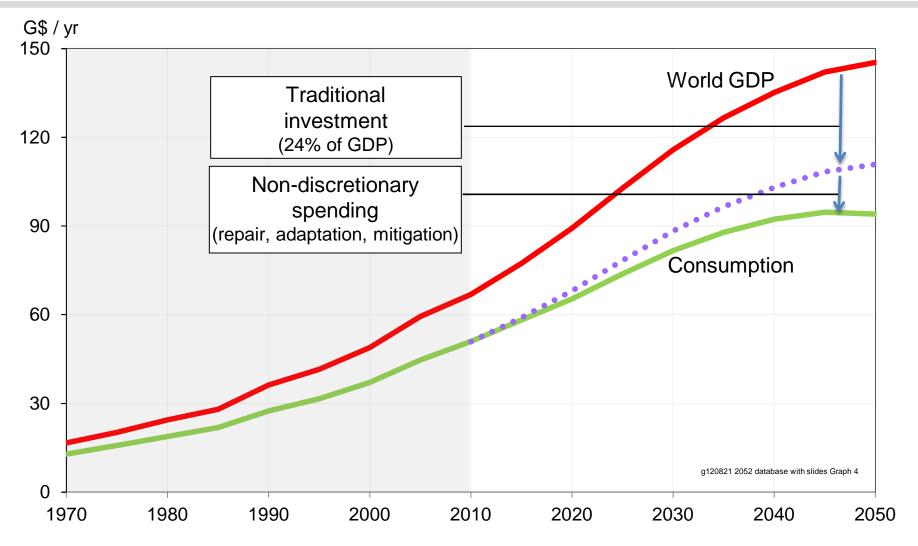


Figure 4-4: Production, Consumption and Investment – World 1970 to 2050

#### World energy use will peak in 2040

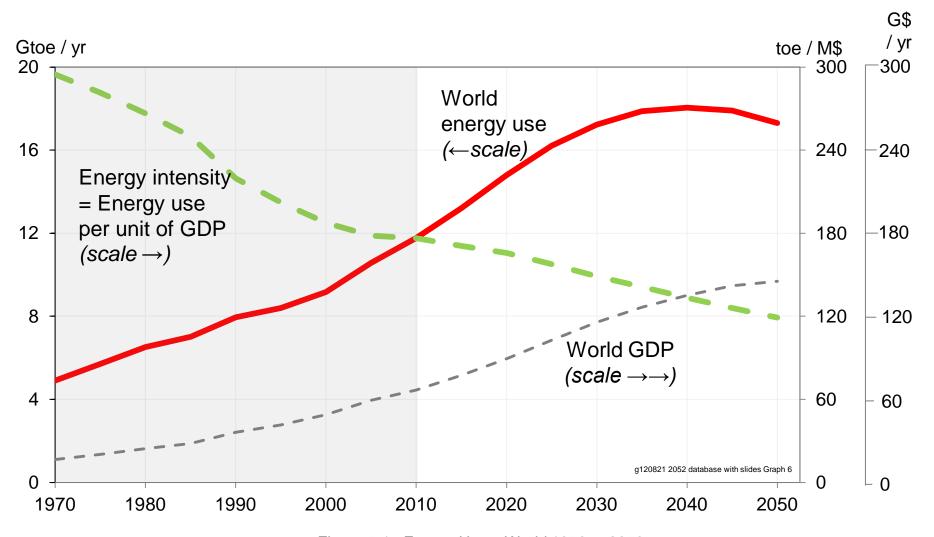
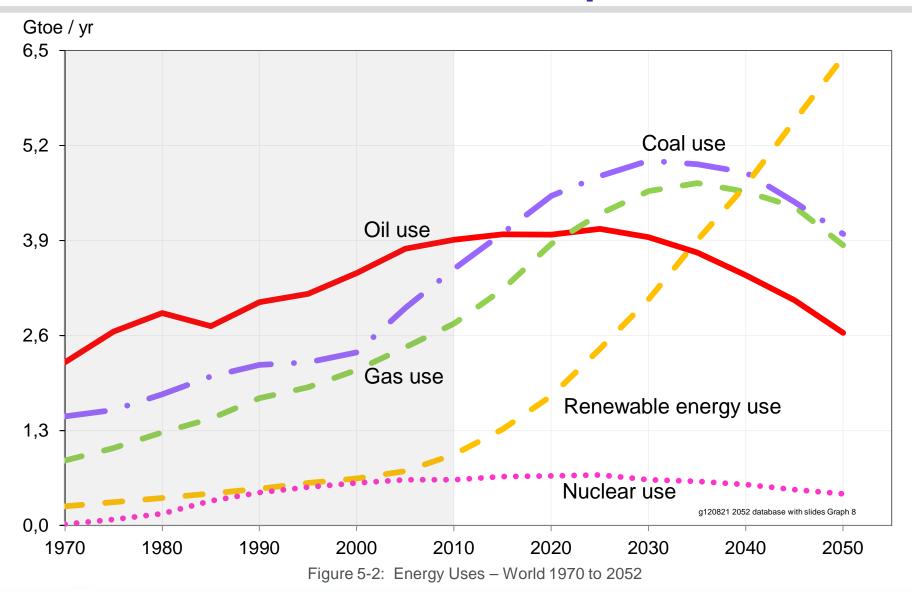


Figure 5-1: Energy Use – World 1970 to 2050

#### World use of fossil fuels will peak around 2030



## World CO<sub>2</sub> emissions will peak in 2030

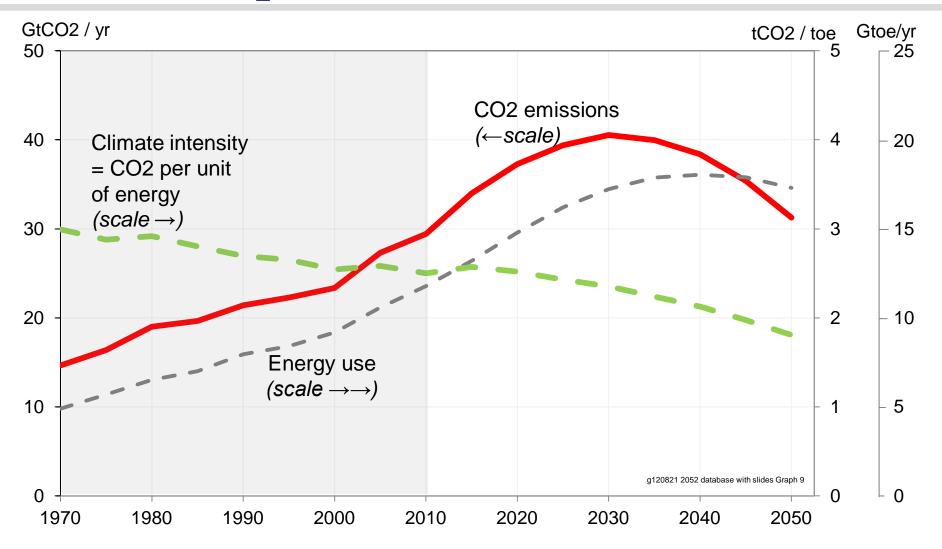


Figure 5-3: CO2 Emissions from Energy Use – World 1970 to 2050.

### Temperature will pass +2 degrees C in 2052

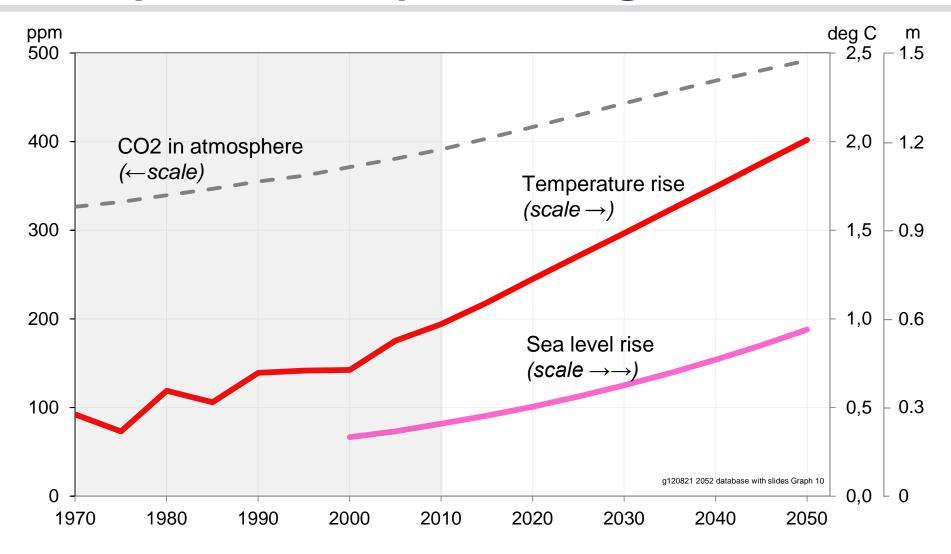


Figure 5-4: Climate Change – World 1970 to 2050

#### Enough food to satisfy demand – but not need

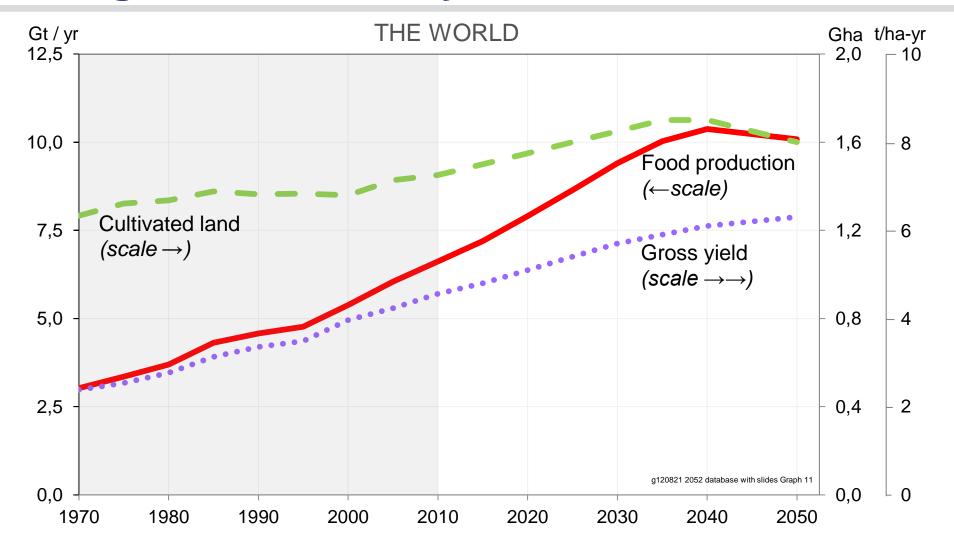


Figure 6-1: Food Production – World 1970 to 2050

#### Discussion of the 2052 forecast

- 1. World population and GDP growth will "slow by itself" Because of human choice, not planetary constraints
- 2. There will be enough resources

  Because middle class will be smaller than expected
- 3. There will still be significant poverty

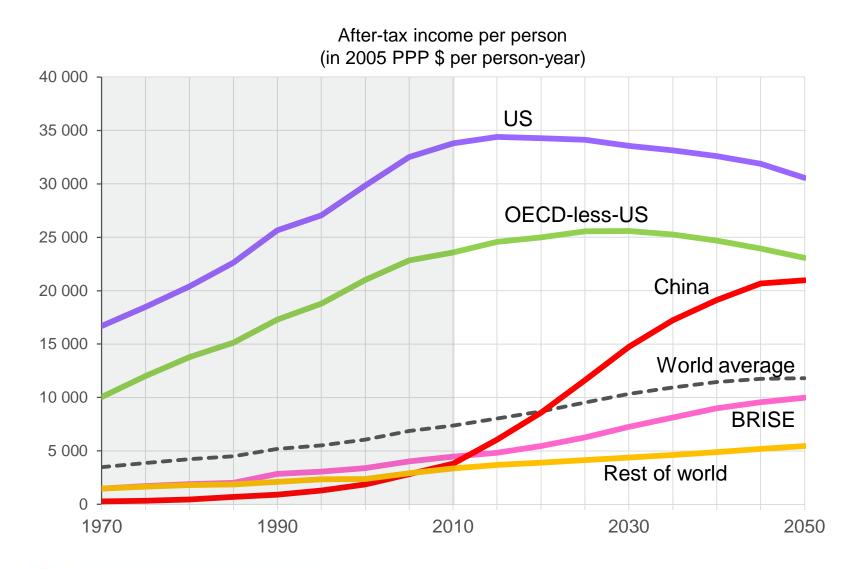
  Because of growing inequity in the rich world

  and low GDP growth in the poor world
- 6. The world will be well on its way towards a climate catastrophe in the second half of the 21<sup>st</sup> century

#### The root problem: Pervasive short-termism



#### There will be huge regional differences



#### Main conclusions from the 2052 forecast

- World population and economy will grow more slowly towards 2052 than most people expect
- but still fast enough to trigger a climate crisis
  - Consumption will stagnate because society will have to spend ever more labour and capital on repair and adaptation
    - The short-term nature of man
    - reflected in the short term focus
       of democracy and capitalism is the root cause of this development

#### What should be done? - Ideally

- 1. Further slow population growth Introduce 1-child policy – first in rich world
- 2. Cut CO2 emissions first in the rich world Ban the use of coal, oil and gas from 2024
- 3. Reduce poverty in the poor world Give them a climate-friendly energy system
- 4. Reduce the ecological footprint of the rich world Legislate compulsory vacation
- 5. Temper national short termism Establish supra-national institutions
- 6. Reduce the focus on income growth

  Establish "increase in well-being" as a new goal

#### We need to modify the decision making system

#### In order to attain two major changes

- A shift in societal investment flows
  - towards what society needs in the long run
  - away from what is profitable in the short term

- A shift in societal goals
  - towards wellbeing and leisure
  - away from production growth

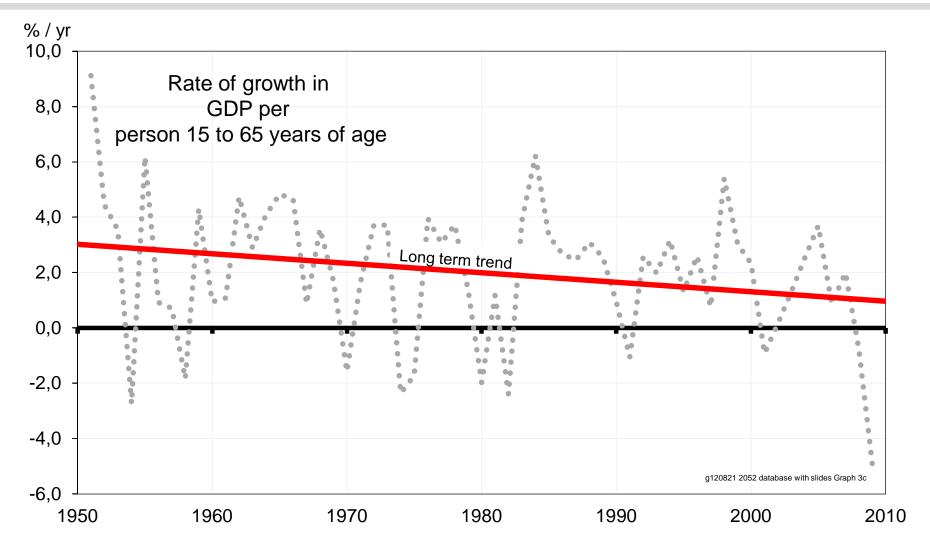
#### To this end current decision making should ...

- 1. Seek higher well-being rather than higher GDP per person
- 2. Place more weight on national needs and less on profitability
- 3. Be more sensitive to long term and soft consequences
- 4. Emphasize distribution over growth
- 5. Disregard public opinion when it is unduly short term

#### It is time to turn



## Slowing growth in total productivity - USA



#### Fertility decline in EU-15 – 1950 to 2010

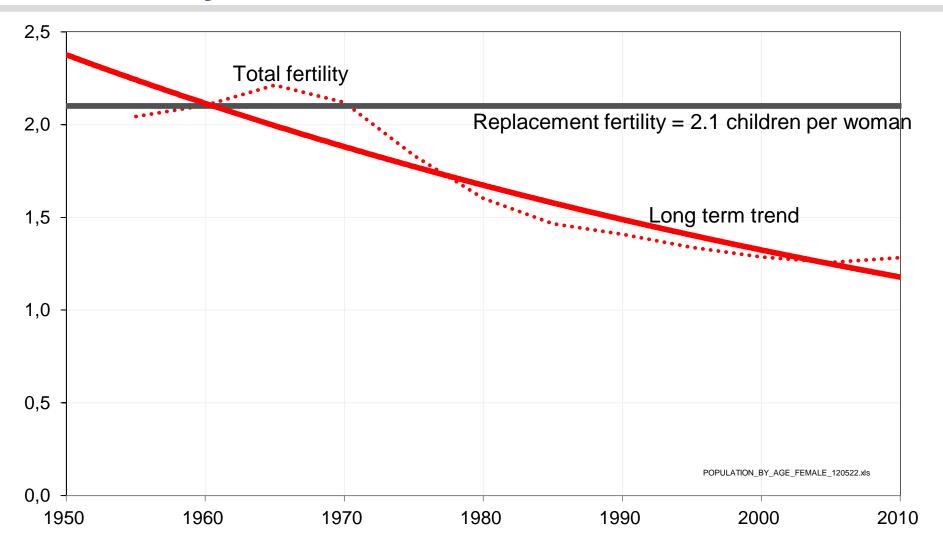


Figure A4-1 Total Fertility – EU15 1950 to 2010

Definition: Total fertility = Number of children per woman during reproductive age

#### 50 % of human CO2 ends in the atmosphere

