

Funding the transition

NTNU Energy Transition conference – 27 February 2018

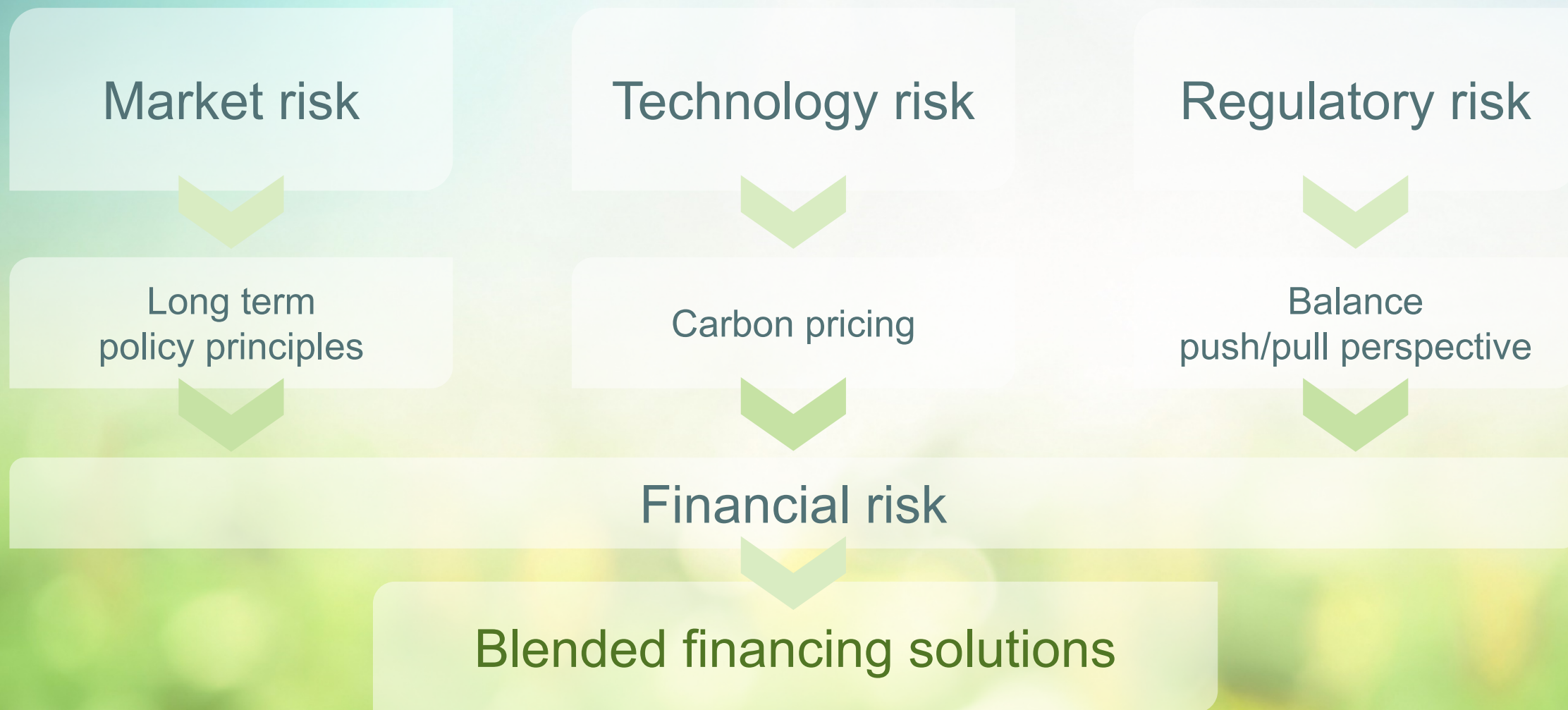
Idar Kreutzer, CEO Finance Norway

The background of the slide features a series of overlapping, wavy, organic shapes in various shades of green and blue. These shapes create a sense of movement and depth, with some areas appearing more saturated than others, giving it a modern, fluid aesthetic.



Climate Change • Economic Growth • Jobs Creation

Derisking new energy solutions



Barriers and possibilities for institutional investors

POSSIBILITIES

- New investment opportunities
- Low allocation to asset class
- Risk reduction – low correlation

BARRIERS

- Small investments
- Market failure: access to information
- Lac of competence and experience – risk

WAY FORWARD

- Fund-of-fund solutions
- Co-investments
- Targeted risk mitigation – blended finance

Climate risk – a threat to financial stability

Physical risk

Liability risk

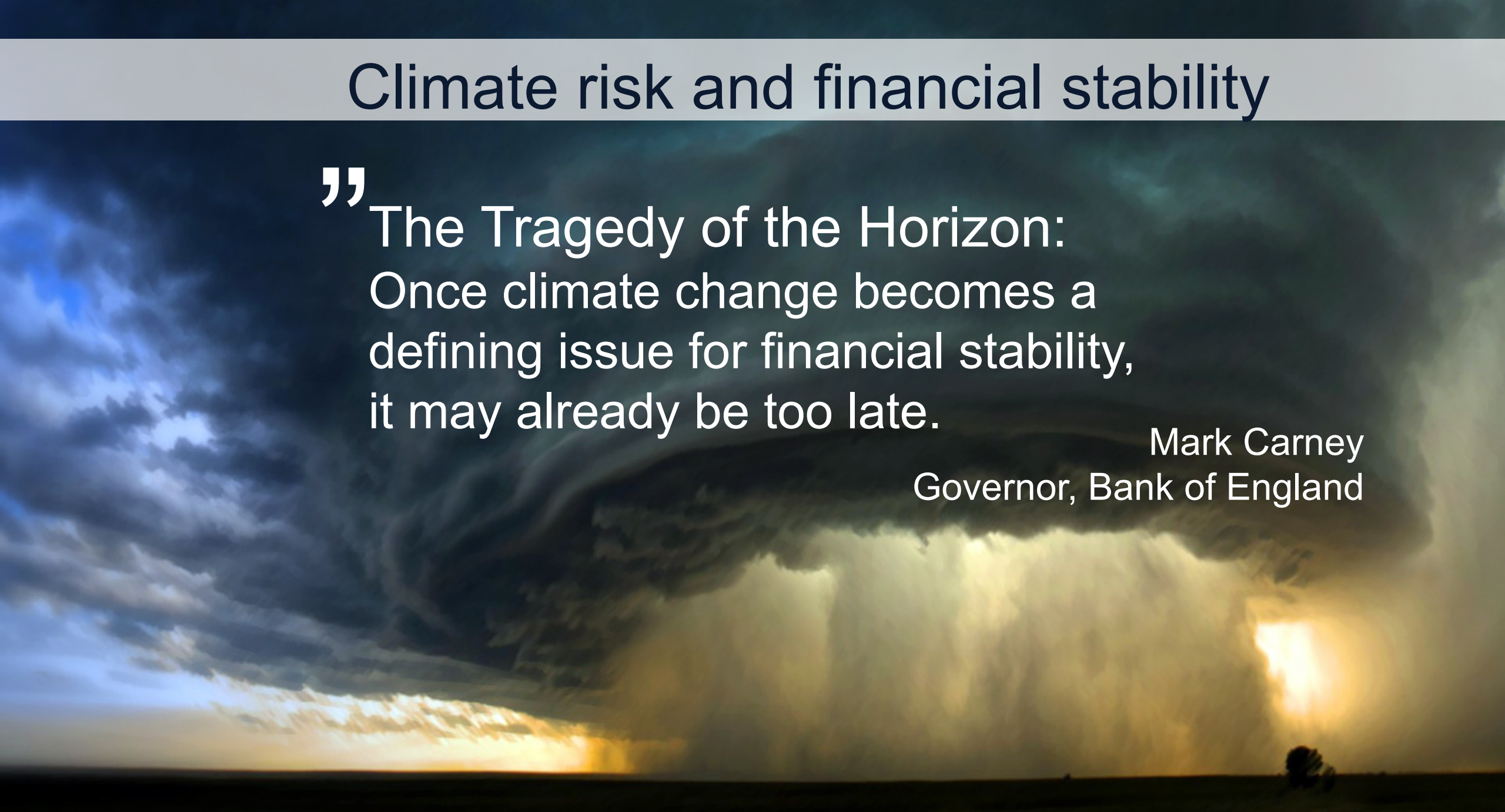
Transition risk



Climate risk and financial stability

” The Tragedy of the Horizon:
Once climate change becomes a
defining issue for financial stability,
it may already be too late.

Mark Carney
Governor, Bank of England





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The more we invest
with foresight;
the less we regret
in hindsight

