



Technology needs Technologists

BRU21 Conference

Thomas Lerdahl

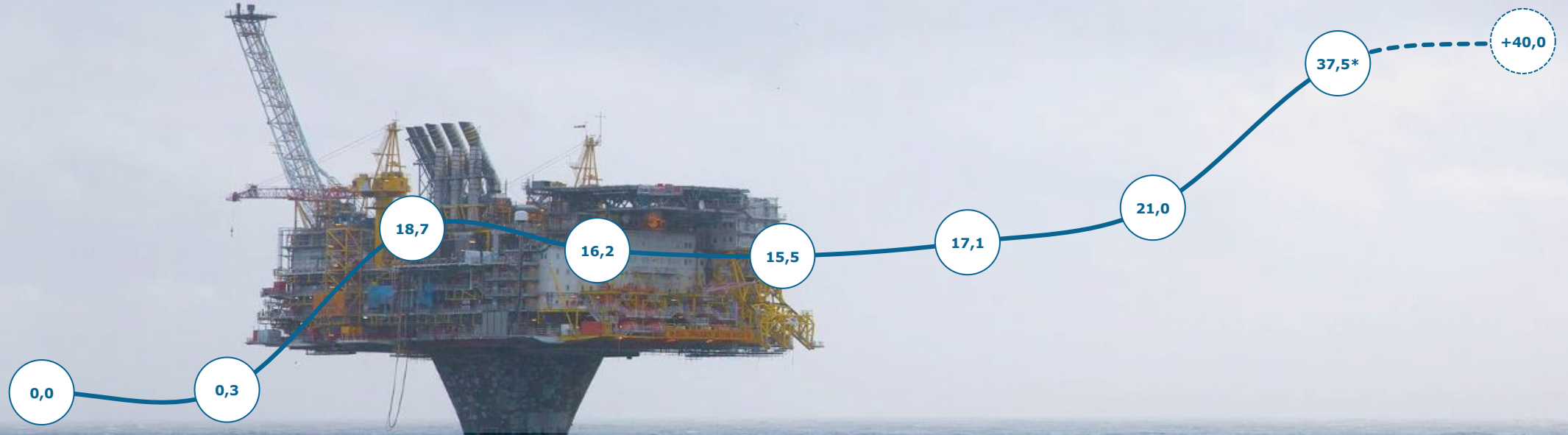
VP Partner-Operated Assets and
Quality Management

01.06.2023



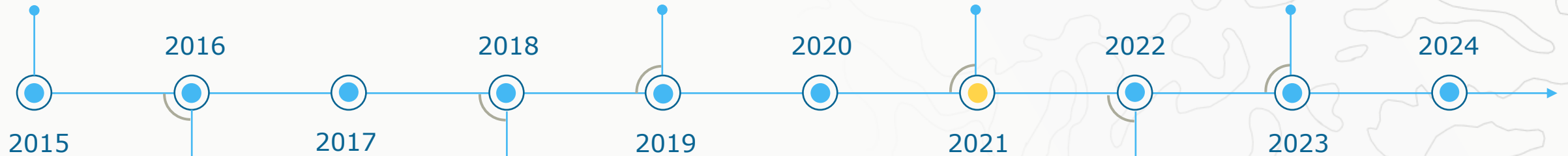
Finding value where others divest

Delivering in line with strategy – more than double production volumes in 2024 compared to strategy launch in 2021



OKEA founded

Seacrest



Solid platform for further growth

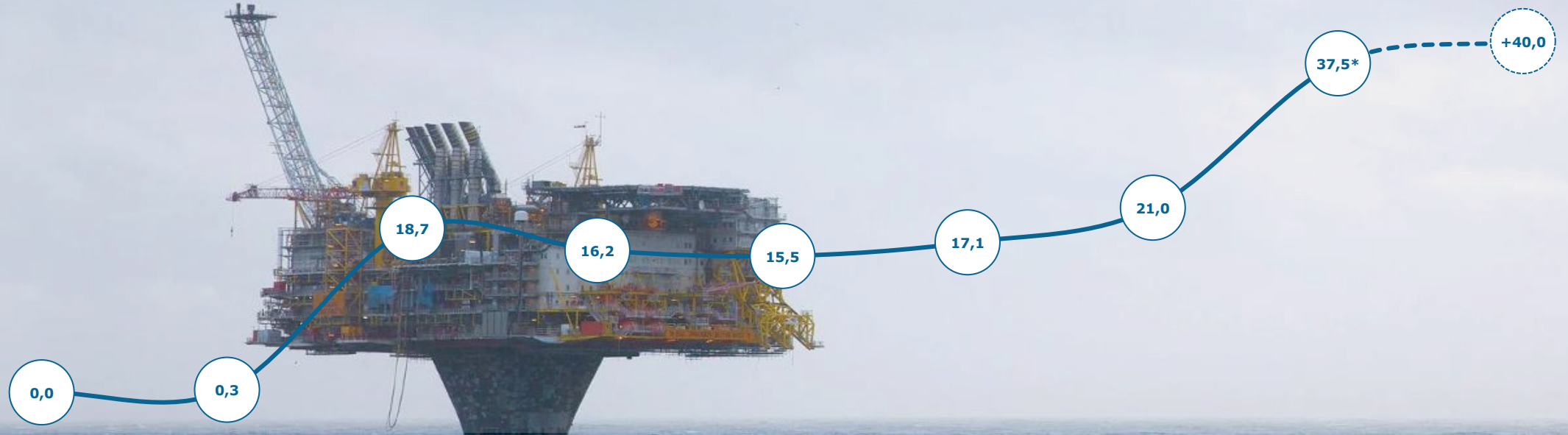
Our vision: Leading mid- to late-life operator on the NCS



-  First class track-record as operator of Draugen and Brage
-  Strong balance sheet and robust cash flow
-  Production guiding of 22,000 – 25,000 boepd in 2023
-  Financial flexibility to support M&A strategy
-  ESG central to all operational activities

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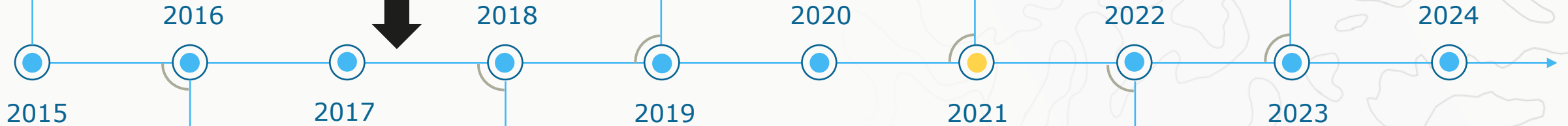
Seacrest

Letter of Intent to become a BRU21 partner

EURONEXT

Svein Liknes becomes new CEO

equinor



OKEA - BRU21 partner since 2018

The team

A strong and ambitious team with a solid background



Verena Hagspiel

Professor of Investment and Finance

Department of Industrial Economics and Technology Management



Semyon Fedorov

Postdoctoral researcher, BRU21



Alexey Pavlov

Professor in Petroleum Cybernetics

Department of Geoscience and Petroleum



Milan Stanko

Associate in Field D

Supported by:



and Digital Expertise

Cybernetics:

- Automatic control
- Autonomy and robotics
- Data-driven modelling
- Automatic estimation & detection

Potential to grow and create value

Beachhead market: Norwegian oil and gas companies

- Collaboration with OKEA and NPD

Total addressable market (TAM):



- Data-driven and Hybrid
- Stochastic
- Real options

People, organization & economics:

- Organization for digital transition
- Integrated digitalized operations
- Decision making under uncertainty



OKEA - Main sponsor for Bergstuderendes Forening



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NEW!
The Whacker!



Technology needs Technologists



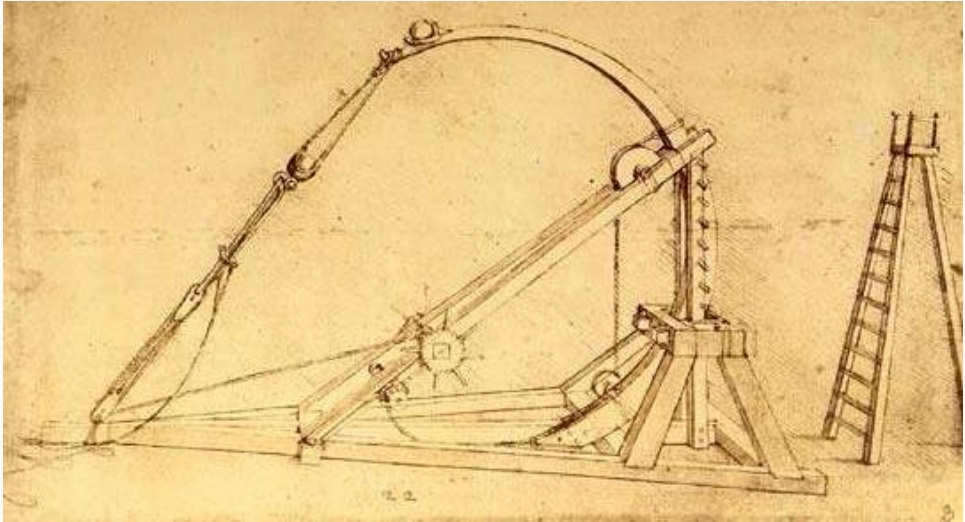
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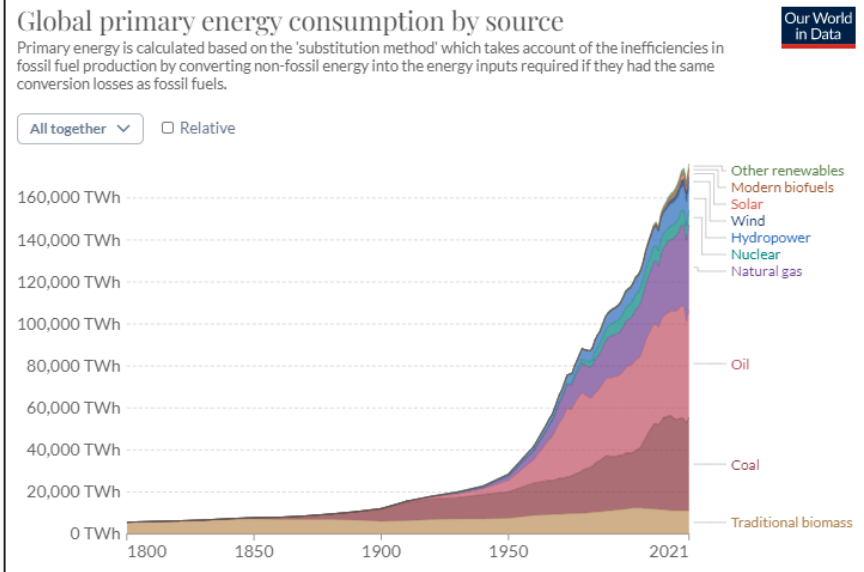
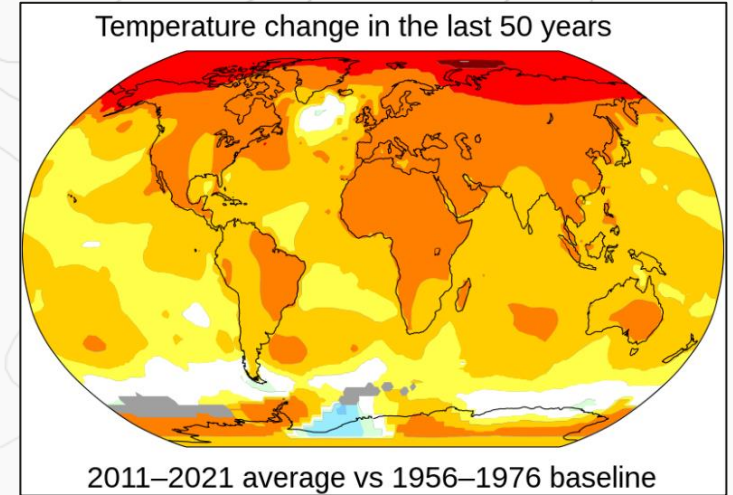
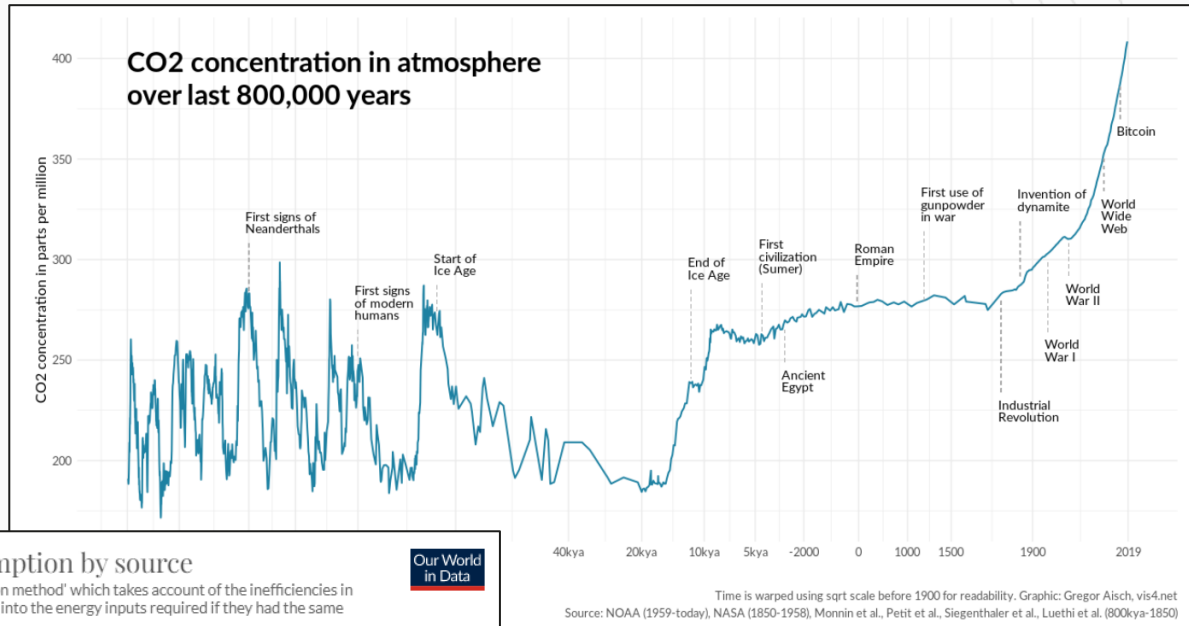
NEW!
The Chopper!



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Thanks for your kind attention



www.okea.no